



An RBC* Company

	12-Jul-24	19-Jul-24	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,139.58	1,120.82	-18.76	-1.65%	-7.68%
All T&T Index	1,712.93	1,686.35	-26.58	-1.55%	-6.88%
Cross Listed Index	73.64	72.18	-1.46	-1.98%	-10.35%
SME Index	86.35	87.78	1.43	1.66%	12.96%
First Tier Market					
Weekly Volume			Weekly Value		
813,991			\$11,005,206.75		
Volume Leader	Shares		% Market		
MASSY	267,020		32.80%		
GKC	166,256		20.42%		
AMCL	100,035		12.29%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
PLD	\$3.10	\$3.28	\$0.18	5.81%	
GHL	\$15.58	\$15.75	\$0.17	1.09%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
TCL	\$3.00	\$2.65	-\$0.35	-11.67%	
JMMBGL	\$1.20	\$1.10	-\$0.10	-8.33%	
UCL	\$11.21	\$10.60	-\$0.61	-5.44%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
12,921			\$306,689.85		
Security	Shares		Value		
CALYP	12,921		\$306,689.85		
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
340			\$5,780.00		
Security	Shares		Value		
EHL	340		\$5,780.00		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$157.0971		

EQUITY SUMMARY

This week saw, 813,991 shares traded on the First Tier Market, an decrease of 10.44 per cent on last week's total of 908,833 shares crossing the floor. The value of the shares traded was down 47.84 per cent to \$11,005,206.75 from the previous week's value of \$21,099,536.93. Massy Holdings Limited (MASSY) was the volume leader this week with 32.80 per cent of the market activity or 267,020 shares traded, followed by GraceKennedy Limited (GKC) with 20.42 per cent of the market activity or 166,256 shares traded. In third place was ANSA McAL Limited (AMCL) with 12.29 per cent or 100,035 shares traded. These shares accounted for 65.52 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index decreased by 1.65 per cent or 18.76 points to close at 1,120.82. The All Trinidad and Tobago Index ended at 1,686.35, down by 1.55 per cent or 26.58 points. The Cross Listed Index fell by 1.98 per cent or 1.46 points to close at 72.18. The Small and Medium Enterprise Index ended at 87.78, down by 1.66 per cent or 1.43 points from last week. This week there were 2 shares advancing and 11 shares declining, while 3 shares were at its 52-week high and 2 were at their 52-week low.



The major advance this week was Point Lisas Industrial Port Development Corporation (PLD) up 5.81 per cent or \$0.18 to close at \$3.28. In second place was Guardian Holdings Limited (GHL) with an increase of 1.09 per cent or \$0.17 to close at \$15.75.

Trinidad Cement Limited (TCL) was the major decline this week down 11.67 per cent or \$0.35 to close at \$2.65. JMMB Group Limited (JMMBGL) followed with a decrease of 8.33 per cent or \$0.10 to close at \$1.10. In third place was Unilever Caribbean Limited (UCL) down 5.44 per cent or \$0.61 to close at \$10.60.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 12,921 Calypso Macro Index Fund (CALYP) units traded this week at a value of \$306,689.85. CALYP's unit price closed at \$24.25, up 2.32 per cent or \$0.55 from last week.

On the Small and Medium Enterprise Market, 340 Endeavour Holdings Limited (EHL) shares traded at a value of \$5,780.00, while no CinemaOne Limited (CINE1) shares traded this week. EHL was up 1.80 per cent or \$0.30 to close at \$17.00, while CINE1's share price closed at \$5.90, unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
CALYP	\$0.17	13.06.24	14.06.24	08.07.24
EHL	\$0.40	04.07.24	05.07.24	12.07.24
SBTT	0.70	21.06.24	24.06.24	15.07.24
FCI	USD \$0.0125	26.06.24	27.06.24	19.07.24
AHL	\$0.28	11.07.24	12.07.24	31.07.24
OCM	\$0.21	12.07.24	15.07.24	31.07.24
JMMBGL	JMD \$0.25	03.07.24	04.07.24	12.08.24
PHL	\$0.16	19.07.24	22.07.24	05.08.24
TCL	\$0.08	12.08.24	13.08.24	09.09.24



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges. My bunch of keys

Average Annualised Return

PORTFOLIOS			
Returns to March 31, 2024	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	8.80%	19.50%	25.00%
3 Year	2.30%	2.30%	5.40%
5 Year	4.20%	8.20%	13.00%
10 Year	5.50%	8.00%	12.20%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS					
Net Asset Value as at July 18, 2024					
Income Funds as at July 18, 2024					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	23.771	\$0.4900	1.78%	-3.27%	0.21%
US\$	24.205	\$0.5000	2.81%	-2.99%	0.45%
Income & Growth Funds as at July 18, 2024					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	3.357	\$0.0900	0.00%	1.20%	6.57%
US\$	1.274	\$0.0600	3.17%	-0.58%	5.71%
High Yield Funds as at July 18, 2024					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	218.694	N/A	2.48%	1.51%	2.51%
Euro€	159.673	N/A	6.82%	3.33%	2.42%
Money Market Funds as at July 18, 2024					
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	10.000	\$0.1026	1.03%	1.04%	1.01%
US\$	10.000	\$0.2062	2.08%	1.54%	1.30%

- [Click here for more information on Roytrin Mutual Funds](#)



FIXED INCOME SUMMARY

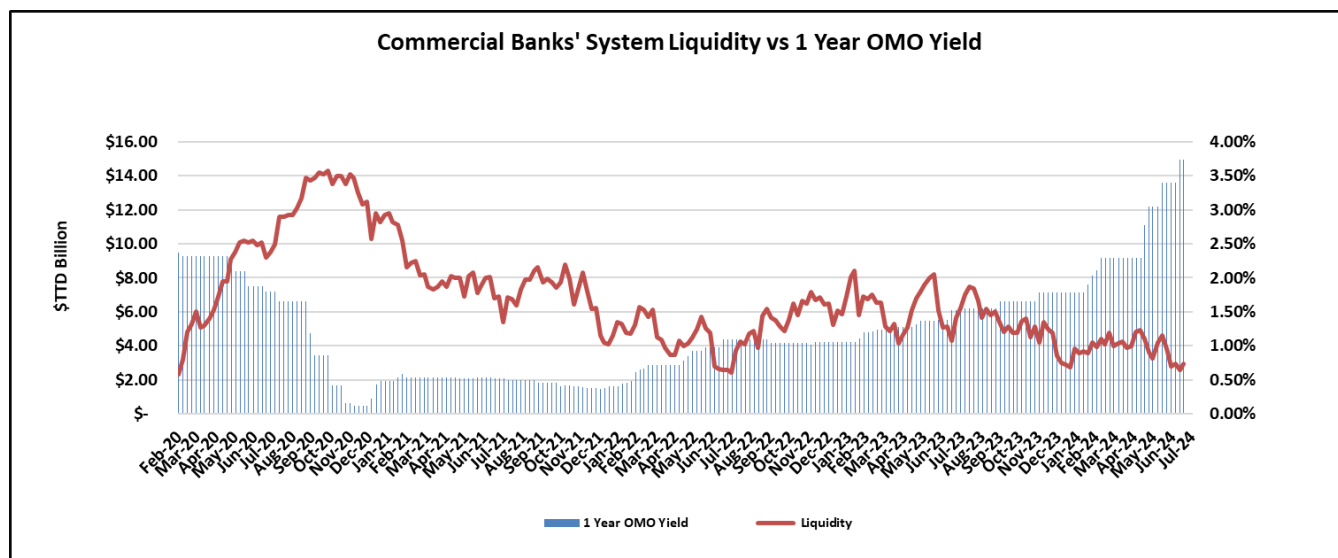
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- There were no OMO / DA maturities this week.
- The next OMO / DA maturity will be on August 2nd, 2024.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$2.94Bn, compared to \$2.59Bn, last week representing an approximate \$349 million increase during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS

SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	18 July 2024	5.77%	\$214,000.00	\$183,870.00	\$86.00	\$0.00

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS

SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 19.07.2024	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2029	4.50%	\$100.10	4.47%	-	-	\$100.10	-	4.47%	-
NIF090830	09/08/2030	5.70%	\$102.60	5.19%	\$80,000.00	\$82,080.00	\$102.60	-	5.19%	-
NIF090838	09/08/2038	6.60%	\$106.11	5.95%	-	-	\$106.11	-	5.95%	-



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	101.50	103.50	6.11%	5.61%
Barbados	10/01/2029	6.50%	B-	93.63	95.63	8.02%	7.53%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	97.50	98.25	5.82%	5.42%
	05/17/2027	5.875%	BBB-	100.13	101.50	5.77%	5.29%
	06/26/2030	4.500%	BBB-	92.00	93.50	6.13%	5.81%
	01/14/2031	5.950%	BBB-	99.75	100.50	6.00%	5.86%
	06/26/2034	6.400%	BBB-	100.63	101.25	6.31%	6.23%
Jamaica	10/17/2025	9.250%	BB-	102.38	104.00	7.19%	5.83%
	02/28/2036	8.500%	BB-	111.00	113.00	7.09%	6.86%
	07/28/2045	7.875%	BB-	117.25	118.25	6.37%	6.30%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	91.5	92.25	7.15%	7.04%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.13	98.13	6.22%	5.88%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	104.25	105.25	7.96%	7.73%
Sagicor	13/05/2028	5.30%	BBB	95.50	96.50	6.65%	6.34%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	98.75	99.75	9.17%	8.93%

Indicative Levels. Please contact WISE for quotes.

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
6 mo	4.191	2 yr	4.025
1 yr	4.400	3 yr	3.797
		5 yr	3.675
		7 yr	3.692
		10 yr	3.750
		20 yr	4.067
		30 yr	4.443
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



NEWSROOM

[Click on header for further details](#)

Local

[July 19th, 2024 – Angostura Holdings Limited - Notice of Expiry of Term of Office of a Director](#)

[July 18th, 2024 – FirstCaribbean International Bank Limited - Notice of Material Change - Change of Legal Name](#)

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

P.O. Box 259, St. Clair Place, 7-9 St Clair Avenue, Port of Spain, Trinidad W.I.

TEL: (868) 628-WISE (9473) FAX: (868) 622-5002 EMAIL: wiseinfo@wisett.com

www.wisett.com

™ Registered trademark of Royal Bank of Canada. Used under license.

This information has been provided by West Indies Stockbrokers Limited ('WISE') and is for informational purposes only. It is not intended to provide investment, financial or other advice and such information should not be relied upon for providing such advice. WISE takes reasonable steps to provide up-to-date, accurate and reliable information, and believes the information to be so when printed. Any investment and economic outlook information contained in this article has been compiled by WISE from various sources. Information obtained from third parties is believed to be reliable, but no representation or warranty, express or implied, is made by WISE, its affiliates or any other person as to its accuracy, completeness or correctness. WISE and its affiliates assume no responsibility for any errors or omissions. The contents of this article should not be considered an offer to sell to, or a solicitation to buy securities from, any person in Trinidad & Tobago where such offer or solicitation is considered unlawful. When making an investment decision, you should consult with a qualified financial advisor who can provide advice on the suitability of any investment for you based on your investment objectives, investment experience, financial situation and needs, or other relevant information.

WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,120.82	-18.76	-1.65%	-7.68%
All T&T Index	1,686.35	-26.58	-1.55%	-6.88%
Cross Listed Index	72.18	-1.46	-1.98%	-10.35%
Small & Medium Enterprises Index	87.78	1.43	1.66%	12.96%

Weekly Volume Traded	813,991
Weekly \$ Value Traded	\$ 11,005,206.75
Advance/Decline Ratio	2/11
52 Week High/52 Week Low Ratio	3/2

West Indies Stockbrokers Ltd
 St. Clair Place, 7-9 St Clair Avenue
 Port of Spain, Trinidad, W.I.
 TEL: (868) 628-9473
 FAX: (868) 622-5002
 EMAIL: wiseinfo@wisett.com
 WEBSITE: www.wisett.com

™ Registered trademark of Royal Bank of Canada. Used under license.

All data as at July 19th, 2024

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2023	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	1.13	0.32	4.67%	1.15	5.94	6.12	1.12	7.25	6.84	6.86	-0.18	-2.56%	7.04	-2.56%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.09	2.00	4.50%	3.37	13.18	33.26	1.33	51.48	42.02	44.40	-0.97	-2.14%	49.11	-9.59%
NCB Financial Group Ltd	NCBFG	30-Sep	0.14	0.00	N/A	0.22	12.75	2.85	0.98	3.56	2.52	2.80	0.00	0.00%	3.40	-17.65%
Republic Financial Holdings Ltd	RFHL	30-Sep	10.69	5.20	4.53%	12.01	9.55	81.49	1.41	129.00	106.06	114.75	-3.02	-2.56%	122.73	-6.50%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.85	2.80	4.38%	3.91	16.38	25.77	2.48	75.99	63.99	64.00	-0.32	-0.50%	69.70	-8.18%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.00	1.80	2.83%	3.03	20.96	46.95	1.35	63.50	50.53	63.50	0.00	0.00%	54.06	17.46%
GraceKennedy Ltd	GKC	31-Dec	0.35	0.10	2.45%	0.35	11.18	3.59	1.08	4.38	3.16	3.89	0.00	0.00%	4.38	-11.19%
Massy Holdings Ltd	MASSY	30-Sep	0.39	0.16	4.33%	0.36	10.17	3.76	0.97	5.00	3.59	3.66	-0.17	-4.44%	4.38	-16.44%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-3.54	0.00	N/A	-3.54	N/A	9.81	0.69	18.20	6.89	6.75	-0.26	-3.71%	11.00	-38.64%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.74	0.38	2.10%	0.74	24.41	72.29	0.25	23.40	17.01	18.06	0.00	0.00%	21.95	-17.72%
Guardian Media Ltd	GML	31-Dec	-0.22	0.00	N/A	-0.18	N/A	5.96	0.29	2.30	1.75	1.75	0.00	0.00%	2.20	-20.45%
National Flour Mills Ltd	NFM	31-Dec	0.30	0.03	1.43%	0.30	6.99	2.41	0.87	2.25	1.52	2.10	-0.04	-1.87%	1.94	8.25%
One Caribbean Media Ltd	OCM	31-Dec	0.43	0.21	5.71%	0.44	8.36	10.09	0.36	3.93	3.02	3.68	0.00	0.00%	3.80	-3.16%
Trinidad Cement Ltd	TCL	31-Dec	0.29	0.00	N/A	0.46	5.82	2.28	1.16	3.40	2.54	2.65	-0.35	-11.67%	3.11	-14.79%
Unilever Caribbean Ltd	UCL	31-Dec	0.65	0.56	5.28%	0.79	13.42	10.43	1.02	12.72	10.51	10.60	-0.61	-5.44%	11.20	-5.36%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.10	0.78	9.18%	1.02	8.33	2.18	3.89	15.63	8.29	8.50	0.00	0.00%	8.90	-4.49%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.51	1.20	2.82%	1.36	31.25	32.36	1.31	47.02	41.50	42.50	0.00	0.00%	45.10	-5.76%
Guardian Holdings Ltd	GHL	31-Dec	3.00	0.75	4.76%	0.89	17.70	17.37	0.91	20.00	15.49	15.75	0.17	1.09%	18.93	-16.80%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	1.00%	0.26	4.22	1.19	0.92	1.60	1.14	1.10	-0.10	-8.33%	1.35	-18.52%
National Enterprises Ltd	NEL	30-Sep	-0.76	0.56	17.45%	-1.73	N/A	5.31	0.60	4.15	3.21	3.21	0.00	0.00%	4.15	-22.65%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.33	0.10	3.05%	1.51	2.17	74.97	0.04	4.10	3.06	3.28	0.18	5.81%	3.70	-11.35%
Trading																
Agostini's Ltd	AGL	30-Sep	4.53	1.50	2.16%	2.36	29.45	26.01	2.67	69.50	65.11	69.50	0.00	0.00%	68.49	1.47%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.00	210.00	N/A	N/A	0.21	0.20	0.21	0.00	0.00%	0.21	0.00%
LJ Williams B	LJWB	31-Mar	0.01	0.00	N/A	0.01	187.00	5.94	0.31	2.80	1.70	1.87	0.00	0.00%	2.24	-16.52%
Prestige Holdings Ltd	PHL	30-Nov	0.91	0.45	3.72%	0.97	12.55	5.39	2.25	14.00	7.60	12.11	-0.68	-5.32%	9.30	30.22%